

SENATE BILL 3245

By McNally

AN ACT to amend Tennessee Code Annotated, Title 8,  
Chapter 36, relative to multiple beneficiaries under  
the Tennessee consolidated retirement system.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-36-121, is amended by deleting subsection (f) in its entirety and by substituting instead the following language:

(f) Upon retirement, the member may designate one (1) person as beneficiary.

The designation of beneficiary on the application for retirement shall supersede the designation of all previous beneficiaries, and may not be changed or revoked, except as provided in part 6 of this chapter.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.